

PRESS RELEASE

AGREEMENT BETWEEN PUFIN POWER AND TRINA SOLAR

14 July **2015** – Pufin Power and Trina Solar signed an important agreement for the supply of photovoltaic cells in polycrystalline silicon used primarily in the production of photovoltaic modules to be used in the USA market. The agreement gives a prestigious position in the sector to Pufin Power (companies interested are Solland Solar Cells - NL and Solland Silicon -IT). Pufin Power will provide Trina Solar (worldwide manufacturer leader in photovoltaic business) over 200 MWp of polycrystalline silicon cells produced in the Dutch Solland Solar Cells within July 2016 with the option to further extend the contract and consequently increasing the amount of supply.

The comment of Pufin Power's CEO, Massimo Pugliese is: "I express great satisfaction to have reached an important agreement with Trina Solar, the leading PV module manufacturer in the world. This not only for myself but also for my Group is a great source of pride also because it is the first time for Trina Solar to sign an agreement with an European PV cell manufacturer. I firmly focused on product made in Europe and now, thanks to anti-dumping policies such as that adopted by the European Union and mainly by the US government, I'm finally reaching results beyond my expectations with forecast additional investments that will increase the production capacity of photovoltaic cells in Solland Solar Cells from the current 180 MWp / year to more than 300 MWp / year with an increase in employment of over 100 working units. Also for the production of modules there is a notable increase in production capacity and is being evaluated whether this increase will be carried out in the establishments connected (EL.ITAL . - IT and ELIFRANCE - FR) or in other establishments where Pufin Power has ongoing negotiations for the possible acquisition. This agreement underlines my perseverance and having staked believed in photovoltaic sector even if during very difficult time. This has meant that Solland Solar Cells is one of the few, if not the only one, European industry currently dedicated to the production of polycrystalline silicon cells. I can also announce that on the next September the production of polycrystalline silicon will start in plant of Solland Silicon (Merano - IT), ex MEMC acquired by Pufin Power at the end of last year. Thanks to this agreement, Solland Silicon will get a strong positive effect to his activities".

FOR MORE INFORMATION:

Pufin Power	www.pufinpower.com
Attilio Lieto - attilio.lieto@pufinpower.com	
Tel <u>+ 39 0825 621419</u> Mob <u>+39 3280384225</u>	PUFIN
Lucio Laloè - llaloe@sollandsolar.com	POWER
Vincenzo Napolitano - vincenzo.napolitano@pufinpower.com	Maastricht





