



PRESS RELEASE

SOLLAND SILICON (PUFIN POWER) SIGNED THE PURCHASE AGREEMENT RELATED TO THE “POLY” DIVISION OF EX MEMC PLANT (SunEdison) IN MERANO

December , 23rd 2014 – Signed today in Bolzano at the office of notary Umberto Russo the disposal act related to the division “polycrystalline” of the historic plant in Merano (Ex MEMC SunEdison) as from December 31st 2014 it will be held by Solland Silicon (company based in Merano and controlled by Pufin Power).

Pufin Power signed today with MEMC Electronic Materials Spa (A Sunedison Semiconductor Company) the definitive purchase act related to the plant (polycrystalline division) located in Merano (BZ). With the acquisition of MEMC plant in Merano (BZ), Pufin Power Group becomes one of the first European group for specialization and completeness in the solar industry production chain.

The plant of Merano employs 160 workers about and Pufin Power strategic industrial plan provides for starting the activities on January 2015 with full reinstatement by June 2015 and then employing 230 units when the production will reach , at operating speed, 4800 tons of silicon per year. The whole employment grants by Pufin Pwer in all its plant located in Italy- The Netherlands- Germany- France, will be more than 600 units with the possibility to go beyond 700 units in 2015.

Great satisfaction emerges by **Massimo Pugliese’s** words, Ceo of Pufin Power Group: “ *Thanks to this new acquisition, Pufin Power Group will reach a production capacity of polycrystalline silicon of about 5000 tons/per year (Solland Silicon – Merano) with cells capacity production of about 200 MW/per year (expanding to 300 MW). With reference to photovoltaic modules production, it is expected to double the production in the French plant (Elifrance) where from January will be a passage from 25 MW to 50MW in addition to the capacity production existent in the plant of Avellino. This fact is happening in a very good moment characterized by the devaluation of Euro against US dollar and the correct anti-dumping policy launched by the American Government that in the last days applied sensible custom duties upon photovoltaic products imported from China and Taiwan. This procedure is rewarding people like us who believed in Made in Europe products even in the worst times as happened in the last three years. It is shortly planned even an investment concerning to the increase of photovoltaic modules capacity production in order to reach a capacity production over 200 Mw/per year. The investment will be realized in Europe or in neighboring countries and will allow the Group to point to USA market thanks to an important industrial-commercial agreement in phase of drafting with an important Asian group.*

COMPANY INFORMATION UPON MERANO (BZ) PLANT :

The MEMC plant located in Merano, Solland Silicon from January 1st, born in 1923 thanks to the Montecatini, started the transformation of silicon in 1961. In 1976 started the current Siemens production process to use poly-crystalline silicon both in the photovoltaics and electronics applications (the latter with a purity equal to 99,99%) with the last investment made in 2010. The plant of Merano (BZ) is the only one in Italy that produces poly-crystalline silicon with a high specialized procedure. Currently, the plant with over one hundred thousand square meters (with covered space of 33.000 square meters) ,boasts of 54 Siemens reactors.

For further information:

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