## **PRESS RELEASE**

Pufin Power has signed a letter of intent with the Brasilian Prefeitura Municipal Do Rio Grande that forecasts three different step. The first step forecasts the commercialization of Pufin Power products (cells and PV modules) in the Brasilian market with the possible exclusion of duties that are compulsory on imported products in Brasil.

In the second and third step is forecasted the realization of a plant in Brasil, by Pufin Power, capable of modules and cells manufacturing.

The aforementioned letter has been signed by Massimo Pugliese, Ceo of Pufin Power Group, and e Neuto Jordano Marques secretary of Prefeitura Municipal Do Rio Grande and assisted by law office Carbone&Vicenzi.

In the picture the signers, Massimo Pugliese, CEO of Pufin Power Group, in the middle, and Neuto Jordano Marques, secretary of "Prefeitura Municipal Do Rio Grande" assisted by Paolo Carbone (on the left) and Fabio Vicenzi (on the right



